

**GENERAL ANNOUNCEMENT::UPDATE ON LITIGATION**

## Issuer &amp; Securities

## Issuer/ Manager

SUNRIGHT LIMITED

## Securities

SUNRIGHT LTD - SG1B17008288 - S71

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

19-Sep-2024 17:25:22

## Status

New

## Announcement Sub Title

UPDATE ON LITIGATION

## Announcement Reference

SG240919OTHR6F1S

## Submitted By (Co./ Ind. Name)

Christina Foong

## Designation

Company Secretarial Executive

## Effective Date and Time of the event

19/09/2024 17:25:00

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

## Attachments

[Sunright Annt Update on Litigation 20240919.pdf](#)

Total size = 102K MB



## **SUNRIGHT LIMITED**

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### **ANNOUNCEMENT**

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#### **UPDATE ON LITIGATION**

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The Board of Directors of Sunright Limited (the “Company”) refers to the announcements made on 13 May 2019, 17 July 2019, 17 June 2020, 24 November 2020, 14 July 2023 and 21 December 2023 in relation to the Complaint filed by Weatherford International, LLC and Weatherford U.S. L.P. (together “Weatherford”) in the District Court in Midland County, Texas (“Court”) against KES (USA) Inc., a predecessor entity of the Company’s wholly-owned subsidiary, KES Systems, Inc. (the “Case”).

The Board wishes to update that KES Systems, Inc. had been informed that following the ruling against the Petitioners (Weatherford) in Weatherford v. City of Midland with regard to their appeal concerning the Motion to Dismiss filed by the City of Midland (a named co-defendant in the Case and the Respondent in the appeal), the District Court in Midland, Texas has reactivated the Case and scheduled a trial date of May 5, 2025.

KES Systems, Inc. continues to believe that Claimants’ allegations are without merit and will seek opportunities to remove itself from the Case.

Further announcements will be made as and when there are material developments relating to the Case.

By Order of the Board

Adeline Lim Kim Swan  
Company Secretary  
19 September 2024